MARKETING IN THE DIGITAL AGE

A Candid Conversation with

Patricia Baronowski-Schneider and

Kristina Milosevich



AUGUST 2024

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INTRODUCTION

As the digital landscape continues to reshape the way we connect with audiences, Patricia Baronowski-Schneider and Kristina Milosevich come together to shed light on the fusion of classic marketing wisdom with cutting-edge digital strategies. In this candid conversation, they tackle the most pressing questions businesses face today and share their insights on navigating the future of marketing.



Patricia Baronowski-Schneider, CEO Pristine Advisers IR/PR/Marketing Firm

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Kristina Milosevic

Manager at Promozis Team and founder KSM Growing Business Online

https://www.team.promozis.com

info.marketingsr@gmail.com



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/ snezana-kristina-milosevic-890a4b21



/ kristism7



WHY YOU SHOULD DO BUSINESS ON THE INTERNET

As an entrepreneur, you have probably heard several times: "Start selling on the Internet". This phrase spread like a whisper in the early 2000s, but today it is spoken loudly by many marketers, emphasizing on Facebook and Instagram: "Start selling online!"

Why not take advantage of this possibility, because it will provide additional benefit to your company? You ask yourself, how? By doing business online you can reach and connect with your audience on a global scale. Since many places your physical store can't "reach", your online store definitely can.

Sometimes customers want to see your services, products and reviews before making a purchase. Now think, what if you don't have a presence on the Internet, that is, you lack an online store? Chances are you'll end up losing a potential customer, and we're sure you don't want that.

There are countless advantages to doing business online. Accordingly, in this blog we have listed the reasons that justify why your business should be on the Internet.

Kristina Milosevich

1. Low operating costs

Let's say you've decided to move or start your business online. This means that there is no need to acquire storage for goods, transport vehicles, staff and many other things that you have to think about when running a traditional store.

If you are interested in how to start selling online, do not "break your head", because this procedure is very simple and all you need to do is to offer your products to a very wide base of customers.

By doing business on the Internet, you can easily send products to customers directly through suppliers. This means that you don't need to have your own inventory to be able to do business online. Not only that, direct delivery of products from suppliers to customers also reduces delivery time.

As a result, your customers will be happy, because they received the product they ordered in the shortest possible time. Less paperwork also makes this step much simpler. Although you may think that creating an online store is not complicated, it still requires an expert team to design and optimize it for Google.

In case you are just starting your business, going online is actually your best option. Creating online stores, compared to opening physical ones, requires significantly less money, because you don't even have to pay utilities and maintenance of your business space.



Kristina Milosevich

2. Availability 24 hours a day

The services of your business can not be available to a specific target audience 24 hours a day, all year round, if you do not have an online store. With the help of a site, even those from the other side of the world can access your website right now and learn more about your products.

Imagine how useful it would be for any business to provide its audience with insight into its own products, over a long period of time, and even during the holidays. It's like making money, even while you sleep, because the Internet is there for you. To increase profits, your business must be accessible to those customers who prefer to shop online rather than offline.

We're talking about moving your business online here, which doesn't mean shutting down your traditional one. After all, having a business website will significantly make you more competitive and increase your sales in the market.

If you are interested in whether and how to start online sales, we will reveal one fact to you - the Internet was created for business and if you are ambitious you must take advantage of the online world. The indisputable advantage of online business is that you can answer your customers' inquiries and solve their problems, without spending a lot of your time.

With the help of the site, you can also have better customer support for your potential customers. What you can do is create a simple how-to video or tutorial, which can help users get answers to their questions. And best of all, that video will be of use to you for years to come!

Apart from this, you can also set up a customer support section on the home page of the site, which will be helpful to your visitors at any time. An online store allows you to provide your customers with the exact information they want.

It saves time, both for you and them, because they can watch the video, which means the number of inquiries about the product will be significantly reduced. In addition to the numerous proven advantages of a business website, the most important one is that of connecting with the audience, anytime and anywhere.

Kristina Milosevich

3. Borderless business



One fact about brick and mortar stores that you can't deny is - they can't reach a global audience. Traditional stores are limited to local customers only, but this is not the same in case of online business.

The importance of an online store is that it allows you to connect with people all over the world. It may sound harsh, but if you're not thinking about growing your business, you're not doing it right. Taking your business online can be seen as part of growing your business.

When you have an online presence, your business simply becomes accessible to customers even when it's closed. One big benefit of this way of running a business is the increase in the number of audiences, which will directly affect the increase in sales and income.

In short, with an online store, you have a whole world for your audience. In case you don't want to sell your products globally, due to increased shipping costs or any other reason, you can still ship your services throughout your country.

Kristina Milosevich

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4. The possibility of working from anywhere

An online business gives you the opportunity to manage it from anywhere in the world. This great advantage gives you the freedom to do business from any country in thw world, and not just be "stuck" in one location.

You can easily do your online business from anywhere, and the only thing you need is a stable internet connection. With less paperwork, digital business management has never been easier. Thanks to the detailed sales and product information on the site, you will easily be able to keep track of all activities and orders.

We believe that creating an online store is the absolute best service you should afford to improve customer satisfaction, increase sales, and offer your services or products, literally, worldwide. Keep in mind that among the various benefits of online business, online business owners love the feasibility of running their business from anywhere.



Kristina Milosevich



1. Expanding Your Market Reach

Question: How can doing business online expand your market reach beyond traditional boundaries?

Answer: Conducting business online allows entrepreneurs to reach a global audience, something that traditional brick-and-mortar stores cannot achieve. By establishing an online presence, businesses can connect with customers from different parts of the world, breaking free from the geographical limitations of physical stores. This global reach not only increases the potential customer base but also enhances brand visibility and awareness on a much larger scale.

Furthermore, an online store operates 24/7, meaning that it can serve customers at any time, regardless of their location or time zone. This continuous availability translates to more sales opportunities and the potential for higher revenue. For instance, a customer in a different country can place an order while the business owner is asleep, effectively making money round the clock. This aspect of online business ensures that companies can maximize their sales potential and cater to a diverse, international audience.



2. Cost-Effective Business Operations

Question: What are the financial benefits of moving your business online compared to maintaining a traditional physical store?

Answer: One of the most significant financial benefits of operating an online business is the reduction in overhead costs. Traditional brick-and-mortar stores incur various expenses such as rent, utilities, staffing, and maintenance. In contrast, an online business eliminates many of these costs, allowing entrepreneurs to allocate their resources more efficiently. For example, there is no need to pay for a physical storefront, and staffing requirements can be minimized.

Additionally, online businesses can operate with lower inventory costs can be shipped directly from suppliers to customers, reducing the need for storage space and inventory management. This model, known as drop shipping, minimizes the initial investment required to stock products and streamlines the delivery process, resulting in faster shipping times and increased customer satisfaction. The reduction in physical paperwork and the automation of many business processes further lower operational costs, making it easier and more cost-effective to manage the business.

Overall, the financial savings associated with running an online business can be significant, allowing entrepreneurs to reinvest those savings into other areas such as marketing, product development, or customer service. This strategic allocation of resources can drive business growth and increase profitability.



3. Enhanced Customer Engagement

Question: How does having an online business improve customer engagement and satisfaction?

Answer: An online business provides numerous opportunities for enhanced customer engagement and satisfaction. Through a well-designed website, businesses can offer customers a wealth of information about their products and services, including detailed descriptions, images, videos, and customer reviews. This transparency helps customers make informed purchasing decisions and builds trust in the brand.

Furthermore, online businesses can leverage various digital tools to engage with customers in real-time. Live chat support, social media interactions, and email communications allow businesses to address customer inquiries and resolve issues promptly. This immediate and personalized customer service fosters a positive customer experience and encourages repeat business. Additionally, businesses can use data analytics to understand customer preferences and behaviors, enabling them to tailor their offerings and marketing strategies to meet customer needs more effectively.

By providing a seamless and engaging online experience, businesses can enhance customer satisfaction, loyalty, and advocacy, ultimately driving long-term success.



4. Flexibility and Convenience

Question: In what ways does operating an online business offer flexibility and convenience to business owners?

Answer: Operating an online business provides unparalleled flexibility and convenience for business owners. One of the primary advantages is the ability to manage the business from anywhere with an internet connection. This flexibility allows entrepreneurs to work remotely, whether from home, a co-working space, or while traveling. The convenience of managing a business without being tied to a physical location can lead to a better work-life balance and increased productivity.

Additionally, online business platforms often come with integrated tools for inventory management, sales tracking, and customer relationship management, simplifying many administrative tasks. These digital tools automate processes that would otherwise require significant time and effort, freeing up business owners to focus on strategic planning, product development, and customer engagement. The ease of accessing real-time data and insights also allows for more informed decision-making and quicker responses to market changes.

The convenience and flexibility of running an online business can lead to greater operational efficiency and a more agile approach to business management, contributing to overall business success.



5. Scalability and Growth Potential

Question: How does an online business model support scalability and growth?

Answer: An online business model inherently supports scalability and growth due to its flexible and adaptable nature. Unlike traditional businesses that may require significant investment to expand physical locations, online businesses can scale up with relatively low additional costs. For instance, increasing inventory, adding new product lines, or expanding to new markets can be achieved without the need for more physical space or infrastructure.

Digital marketing strategies, such as search engine optimization (SEO), social media marketing, and payper-click advertising, can be easily scaled to reach larger audiences and drive more traffic to the website. These strategies allow businesses to quickly adapt to market trends and customer demands, ensuring sustained growth. Moreover, online businesses can leverage e-commerce platforms and third-party marketplaces to increase their reach and visibility, further driving sales and expansion.

The scalability of online businesses is also supported by data analytics and customer insights, which help identify growth opportunities and optimize business strategies. By continuously analyzing performance metrics and customer feedback, businesses can make data-driven decisions that foster growth and enhance competitiveness in the digital marketplace.

Here are 10 bullet points for successful online marketing:

- **Define Clear Goals:** Establish specific, measurable, achievable, relevant, and time-bound (SMART) objectives for your online marketing campaigns.
- **Understand Your Audience:** Conduct thorough market research to understand your target audience's needs, preferences, and behaviors.
- Create High-Quality Content: Develop engaging, informative, and valuable content that resonates with your audience and addresses their pain points.
- Leverage Social Media: Utilize various social media platforms to engage with your audience, promote your content, and build a community around your brand.
- **Optimize for Search Engines:** Implement SEO best practices to improve your website's visibility on search engines and attract organic traffic.
- Use Email Marketing: Build and segment your email list to send personalized, targeted email campaigns that nurture leads and drive conversions.
- **Invest in Paid Advertising:** Allocate budget for paid ads, such as Google Ads and social media ads, to reach a broader audience and achieve faster results.
- **Utilize Analytics Tools:** Monitor and analyze your marketing performance using tools like Google Analytics to gain insights and make data-driven decisions.
- **Engage with Influencers:** Partner with influencers in your industry to expand your reach and build credibility with their established audiences.
- **Continuously Test and Optimize:** Conduct A/B testing on your marketing strategies and continuously refine your approach based on performance data and feedback.

These points can help guide your online marketing efforts towards success.

BONUS

Here are a few common challenges in online marketing along with strategies to overcome them:

1. High Competition

- **Challenge:** The online marketplace is highly competitive, making it difficult to stand out and attract attention.
- **Solution:** Focus on niche markets where competition may be lower and tailor your messaging to address specific audience needs. Emphasize your unique selling propositions (USPs) and invest in high-quality, engaging content to differentiate your brand.

2. Keeping Up with Trends

- **Challenge:** The digital marketing landscape is constantly evolving, with new tools, platforms, and strategies emerging regularly.
- **Solution:** Stay informed by following industry blogs, attending webinars, and participating in professional networks. Continuous learning and adaptation are key to staying ahead of the curve.

3. Generating Quality Leads

- **Challenge:** Attracting leads that are genuinely interested in your products or services can be challenging.
- **Solution:** Use targeted marketing strategies such as content marketing, SEO, and social media advertising to attract relevant traffic. Implement lead nurturing campaigns through email marketing to convert prospects into customers.

4. Measuring ROI

- **Challenge:** Accurately measuring the return on investment (ROI) for online marketing efforts can be complex.
- **Solution:** Utilize analytics tools like Google Analytics to track key performance indicators (KPIs) such as conversion rates, customer acquisition costs, and lifetime value. Set clear goals and benchmarks to measure success effectively.

5. Creating Consistent Content

- **Challenge:** Maintaining a steady flow of high-quality content can be resource-intensive.
- **Solution:** Develop a content calendar to plan and organize your content efforts. Repurpose existing content into different formats (blogs, videos, infographics) to maximize its value. Consider outsourcing content creation to freelancers or agencies if needed.

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BONUS continued

6. Building and Maintaining Engagement

- Challenge: Keeping your audience engaged over time requires ongoing effort and creativity.
- **Solution:** Engage with your audience through interactive content, such as polls, quizzes, and live videos. Respond to comments and messages promptly to build a strong relationship with your followers. Regularly update your content and offer fresh perspectives to maintain interest.

7. Adapting to Algorithm Changes

- **Challenge:** Frequent changes in search engine and social media algorithms can impact visibility and traffic.
- **Solution:** Stay updated on algorithm changes by following industry news and adjusting your strategies accordingly. Focus on creating high-quality, user-centric content that aligns with the core principles of major platforms.

8. Managing Multi-Channel Campaigns

- **Challenge:** Coordinating marketing efforts across multiple channels can be challenging and time-consuming.
- **Solution:** Use marketing automation tools to streamline and manage campaigns across different channels. Ensure consistent messaging and branding to create a cohesive experience for your audience.

9. Handling Negative Feedback

- **Challenge:** Dealing with negative comments and reviews can be challenging for maintaining a positive online reputation.
- **Solution:** Address negative feedback promptly and professionally. Use it as an opportunity to show your commitment to customer satisfaction by resolving issues and improving your services.

10. Budget Constraints

- Challenge: Limited budgets can restrict the scope and scale of online marketing efforts.
- **Solution:** Prioritize marketing activities that offer the highest ROI. Focus on cost-effective strategies like content marketing and organic social media engagement. Experiment with small-budget paid campaigns to test their effectiveness before scaling up.

By addressing these challenges proactively and strategically, you can improve your online marketing effectiveness and achieve better results.

Conclusion: This engaging exchange between Patricia Baronowski-Schneider / Kristina Milosevich delves into the heart of what makes marketing in the digital age both a challenge and an exciting opportunity. Their shared insights provide a roadmap for businesses looking to navigate the complexities of the industry.

